

BILL SUMMARY
2nd Session of the 60th Legislature

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| Bill No.: | HB3757 |
| Version: | INT |
| Request Number: | 15327 |
| Author: | Rep. Sterling |
| Date: | 2/18/2026 |
| Impact: | \$0 |

Research Analysis

HB 3757 as introduced, establishes that the Oklahoma Turnpike Authority (OTA) must commence construction on a project within five years after the date of legislative authorization and must place a project, in whole or in part, into service within 10 years after the date of legislative authorization. If either deadline is not met, the legislative authorization for that project will lapse and have no force or effect. OTA must submit a report to legislative leadership within 60 days after any lapse detailing project expenditures, outstanding obligations, property acquired, and recommendations for reauthorization. The measure also establishes that for any project that is already authorized by the legislature, the date of authorization is to be deemed as November 1, 2026.

Prepared By: Keana Swadley

Fiscal Analysis

As written, this measure will not create a fiscal impact to the state budget.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

The Oklahoma Turnpike Authority is concerned about its ability to go to the bond market and raise capital for projects with the five year time limit, as it will create some uncertainty for the bondholders.